



Milestone Scientific, Inc.
(OTCBB:MLSS)
Press Release

9/26/2007 08:30:23 PM

MILESTONE SCIENTIFIC TO PRESENT AT THE EDGEWATER RESEARCH INVESTOR CONFERENCE

LIVINGSTON, NJ – (PR NEWSWIRE) – September 26, 2007 – Milestone Scientific, Inc. (OTCBB:MLSS), the recognized leader in advanced injection technologies, today announced that senior officials have been invited to present at the upcoming EdgeWater Research Fall 2007 Small/Micro Cap Conference to be held in Tucson, Arizona.

WHO: Leonard Osser, Chairman and CEO, Milestone Scientific
Joe Martin, CEO, Milestone Medical

WHEN: Wednesday, October 10, 2007 at 8:50 AM MDT

WHERE: Loews Ventana Canyon Resort
7000 North Resort Drive
Tucson, AZ 85750

EdgeWater Research Partners, LLC is an independent micro cap equities research company representing the research of David Lavigne. EdgeWater follows a number of undiscovered small and micro cap stocks through both individual research and its monthly publication, *The EdgeWater Micro Monthly*. EdgeWater's research is distributed to its subscriber base, and is also available on a piece by piece basis on the Company's website, www.edgewaterresearch.com.

About Milestone Scientific, Inc.

Headquartered in Livingston, New Jersey, Milestone Scientific is engaged in pioneering proprietary, highly innovative technological solutions for the medical and dental markets. Central to the Company's IP platform and product development strategy is its patented *CompuFlo*[™] technology for the improved and painless delivery of local anesthetic. Specifically, *CompuFlo* is a computer-controlled, pressure sensitive infusion, perfusion, suffusion and aspiration technology, which provides real-time readouts of pressures, fluid densities and flow rates, enabling the advanced delivery and removal of a wide array of fluids. The *STA*[™] System, a computer-controlled local anesthesia delivery system which uses this technology provides dentists with audible and visual signals as to in-tissue pressure. Milestone's existing painless injection systems are currently sold in 25 countries. For more information on these and other innovative Milestone products, please visit the Company's web site found at www.milesci.com.

Safe Harbor Statement

This press release contains forward-looking statements regarding the timing and financial impact of the Milestone's ability to implement its business plan, expected revenues and future success. These statements involve a number of risks and uncertainties and are based on assumptions involving judgments with respect to future economic, competitive and market conditions and future business decisions, all of which are difficult or

impossible to predict accurately and many of which are beyond Milestone's control. Some of the important factors that could cause actual results to differ materially from those indicated by the forward-looking statements are general economic conditions, failure to achieve expected revenue growth, changes in our operating expenses, adverse patent rulings, FDA or legal developments, competitive pressures, changes in customer and market requirements and standards, and the risk factors detailed from time to time in Milestone's periodic filings with the Securities and Exchange Commission, including without limitation, Milestone's Annual Report on Form 10-KSB for the year ended December 31, 2006. The forward-looking statements in this press release are based upon management's reasonable belief as of the date hereof. Milestone undertakes no obligation to revise or update publicly any forward-looking statements for any reason.

**FOR MORE INFORMATION, PLEASE CONTACT:
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